

COMMUNICATOR

WINTER 2023

VETERANS HOME COMMUNITY PROJECT

The State of Maryland opened the first and ONLY Veterans Home in Maryland on January 29, 1985. The veterans home mission is Serving Those Who Served. Cedar Point felt drawn to join their efforts to support our local heroes. With the help of the entire Cedar Point Federal Credit Union staff, we were able to package up over 100 goodie bags! We are honored to have been a part of such a selfless mission and are looking forward to volunteering again in the future.



Thank you to our employees for 5+ years of exceptional service!

JANUARY

Laurel Ward	32
Cori Kohlhepp	24
Tracy Maxwell	16
Linda Knott	42
Sherry Pickeral	25

FEBRUARY

Wendy Carroll	33
Crystal Mills	22
Kathleen Holtzclaw	24

MARCH

Shatoni Nesbitt	20
James Smith	7
Brenda Raley	19
Kim Hewitt	8
Donora Gray	7
Quincy Williams	8
Brenda Hammett	25

UPCOMING HOLIDAYS

MLK Day

Monday • January 16th
CLOSED

Presidents' Day

Monday • February 20th
CLOSED

For these hours and more, visit www.cpfcu.com/Locations-Hours.



SUPPORTING LOCAL BUSINESS IN LEXINGTON PARK

Cedar Point is proud to be a founding member of the newly formed Lexington Park Business Association in St. Mary's County. The LexBA is formed to promote Lexington Park as a destination to live, eat, play, and shop. Joining together as one voice, the association's members aim to better represent the best interests of the business community and create action plans for tackling the top priorities of the community and local business.

As a part of the LexBA's first venture, the association partnered with the St. Mary's County Community Development Corporation to host Lexington Park Holly Days. The event was held in St. Mary's Square on Saturday, December 3. The event boasted vendors from across Southern Maryland selling items to holiday shoppers. Santa stopped by to see the children and there was holiday music provided by The Newtowne Players. Cedar Point is proud to have been able to sponsor this local event and hopes to be able to participate in years to come.

FOUR REASONS TO USE YOUR DEBIT CARD AFTER THE HOLIDAYS

We can all go a little wild with spending during the holidays. If you're like the average American, you've likely spent over \$1,100 on holiday shopping, with 65% of that spending occurring using a credit card*. Because of that, it might be tempting to just use cash in the new year, but there can be drawbacks to that as well. Here are a few reasons why it might be better to use your debit card after the holidays:

- **Convenience.** Your debit card is all you need in your wallet. Carrying bills and coins can be messy and heavy. Why go to the trouble when your debit card functions like cash?

- **Keep Spending in Check.** Sometimes we can lose track of spending on a credit card, making the bill higher than we are willing to pay in a given month. If you choose your Cedar Point debit card instead, you can use digital banking to check your funds before you go shopping. You will know your limit and can make smarter choices on-the-go.

- **Avoid Paying Interest.** With a credit card, you can carry a balance. If you are only paying the minimum balance each month, the interest can begin to add up. With a debit card, there is no interest because you are paying directly from your account at Cedar Point rather than borrowing with a credit card.

- **Track your purchases using CardControl.** CardControl allows you to set and receive alerts, control when and how your debit cards are used and monitor transactions – all from your mobile device. Using cash for purchases won't give you the same alerts! Instant alerts let you know the moment your card is used. You can download CardControl from the Cedar Point app.

*Hull, M. (2022, November 14). Americans Averaged More Than \$1,100 on Holiday Spending Last Year; Many Are Still Paying It Off. MoneyGeek. <https://www.moneygeek.com/credit-cards/analysis/2022-holiday-debt/>



GOING ABOVE PAR!

Community support is a key factor in what makes Cedar Point... Cedar Point! This Fall, Cedar Point went all in by supporting 12 golf tournaments for varying causes. Here are just a few of the tournaments that we had the opportunity to sponsor throughout the year. We are honored that so many organizations reached out to Cedar Point when planning their fundraisers.

- Warfighter Advance
- St. Mary's County Recreation & Parks
- Elite Registry of Working Dogs
- Navy Supply Corps Foundation
- The ARC of Southern Maryland
- Children's National Hospital
- St. Mary's County Chamber of Commerce
- Three Oaks Jack Gelrud Memorial
- The Center for Life Enrichment
- American Society of Military Comptrollers
- Christmas in April
- The Calverton School

IMPORTANT INFORMATION REGARDING YOUR LINE OF CREDIT OPEN END LOAN(S)

Those members who have an open-end line of credit at Cedar Point will see a rate increase beginning March 1st, 2023. This rate will take effect when you make an advance on one of these loans on or after March 1st, 2023. The new rate will apply to all outstanding balances including the newly advanced funds.

Loan Type	Loan Suffix	New Rate
Revolving Credit Loans	Suffix 40-45	13.25% APR
Premium Line of Credit	Suffix 50-55	11.25% APR
Personal Courtesy Line (Overdraft Loan)	Suffix 80	13.25% APR

EFFECTIVE MARCH 1, 2023

FREE FINANCIAL SEMINARS

PRESENTED BY CEDAR POINT FINANCIAL SERVICES, INC.

A wholly owned subsidiary of Cedar Point Federal Credit Union

ESTATE PLANNING BASICS

01/18/23 • 6PM

Presented by
Joann Wood of
The Law Office of Joann Wood, LLC

FINANCIAL PLANNING BASICS

03/08/23 • 6PM

Presented by
Colleen S. Blundell
VP Investment & Business Services

RESERVE YOUR SEAT TODAY TO ATTEND!

All seminars are free and open to the public. Register online at cpfcu.com/Seminars or by calling **301-863-7071 ext 8463**

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IMPORTANT INFORMATION FOR CEDAR POINT MASTERCARD CREDIT CARDHOLDERS

Beginning March 1, 2023 the annual percentage rate (APR) on your Mastercard* will increase. The new rate will affect purchases and cash advances made using your Credit Card after February 28, 2023.

*To opt-out of this increase, let us know before 2/28/23. If you opt-out no further charges will be allowed on your credit card. New cards opened after 2/28/22 will not increase until one year has passed since the card was opened.

Description	APR for Purchases	APR for Cash Advances
Platinum	8.00%	8.00%
Gold	9.00%	9.00%
Classic	10.90%	10.90%
Classic Rebuilder	12.90%	12.90%

EFFECTIVE MARCH 1, 2023

TOP BENEFITS OF CAR SHOPPING WITH CREDIT UNION PRE-APPROVAL

Auto loan pre-approval is always a smart idea. Arrange your financing first by speaking to one of our Member Service Representatives. This small step can help you avoid overpaying for your car. Here's why it works so well:

•You Can Find Loan Terms to Fit Your Budget.

Use our website to research your vehicle to find the features that matter most. Learn everything you can in one useful place.

•It Serves as a Powerful Negotiation Tool.

Setting up your financing first shows the car sales team that you've thought through the process. You'll have more control to get the deal you deserve.

•Cedar Point has Competitive Rates.

Dealers have access to dozens of financial institutions. When you come in with your Cedar Point pre-approval, you make the financing process easier with the strength of your credit union low rate.

Use our online shopping tool AutoExplore to shop for your next car right from your computer or phone. Visit cpfcu.com/autoexplore or scan the QR code to start shopping today!



CEDAR POINT FEDERAL CREDIT UNION

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ASSETS AS OF OCTOBER 2022

Loans	\$407,351,820.63
Assets	\$742,806,958.28
Shares	\$698,761,764.32
Members	46,371



CEDAR POINT
FEDERAL CREDIT UNION



Federally
Insured by
NCUA



PROUD
MEMBER
2023