

# COMMUNICATOR

## WINTER 2022

BACKPACKS FOR KIDS

NEW YEAR, NEW LOCATION

CEDAR POINT'S ANNUAL FOOD DRIVE

MANAGE YOUR FINANCES IN 2022

MINIMUM BALANCE CHANGE

FAREWELL, MIKE

NEW AND IMPROVED CALL CENTER

CARVANA PARTNERSHIP

BEST BANK & CREDIT UNION AWARD WINNERS

## NEW YEAR, NEW LOCATION

Cedar Point is pleased to announce that our new location in Waldorf is now open! The official ribbon-cutting ceremony takes place on Wednesday, January 12. While membership at Cedar Point has always been available to Charles County residents, we are excited to expand our in-person services to the area, including competitive rates of interest and excellent member service.

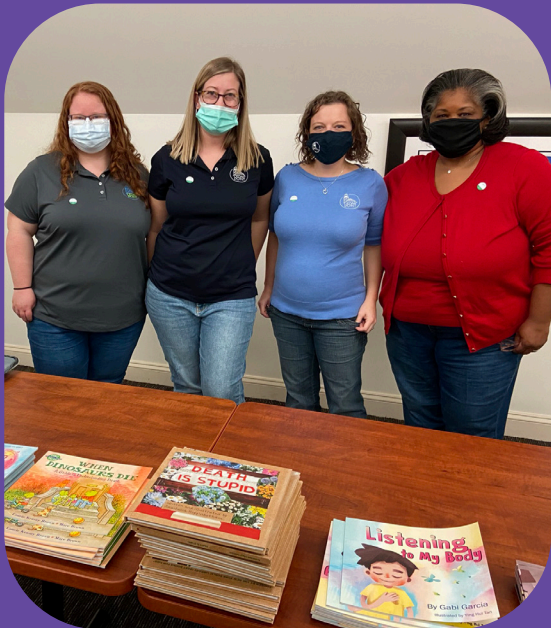
The new location has a modern look and features innovative technology such as tablets, palm scanners, a tech table, and an updated drive-thru experience.



The new branch is located at 11100 Weymouth Court, just off Western Parkway. We look forward to better serving the Charles County community in 2022!

## BACKPACKS FOR KIDS

The COVID-19 pandemic has been difficult for our entire community, and especially for children who have lost loved ones. To make an impact, our marketing department volunteered at Hospice of Charles County helping make bags for local children in need of grief counseling services. Each bag contained several hand-selected books, worksheets, and special items to give to students living with grief. We love supporting our local community and having a chance to lend a helping hand!



## CEDAR POINT'S ANNUAL FOOD DRIVE

Last Fall, Cedar Point held a food drive for Feed St. Mary's. Between the generosity of members and employees, we collected over 800 pounds of food to donate to this worthy cause. Pictured: Donations from our headquarters branch in Lexington Park.



**CEDAR POINT**  
FEDERAL CREDIT UNION

# MANAGE YOUR FINANCES IN 2022

Have you made that all-important New Year's Resolution to save money and pay down debt? Then don't churn through four different credit cards with high, variable interest rates. Cedar Point has a low, fixed-rate credit card that could help you reach your financial goals faster. Transfer your balances to a Cedar Point credit card and you could save on interest in the new year.

## What's a Credit Card Balance Transfer?

A balance transfer is simple. You apply for a new card with a lower interest rate than your current card. Then, you request to transfer your balance from that card to the new one. Essentially, you're moving credit card debt from one credit card to another to save money on interest. Do you carry balances on multiple credit cards? You can transfer multiple balances to a Cedar Point credit

	BEFORE A BALANCE TRANSFER				AFTER
CARD	Citi	Kohl's	Capital One	TOTAL	CPFCU
BALANCE	\$1,500	\$1,000	\$1,000	\$3,500	\$3,500
APR*	15.49%	21.90%	15.74%	17.39%**	7.00%
MONTHLY PAYMENT	\$36	\$28	\$24	\$88	\$70

card for a simpler monthly payment.

When you transfer your balances to a Cedar Point credit card, you can consolidate your debt while also accessing a lower, fixed rate. Lower rates can potentially help you save money on your monthly payments and pay off your debt sooner. Here's how:

- **Make it simple:** Turn multiple payments into one payment.
- **Lock in a low rate:** Cedar Point offers consistently low rates.
- **Fixed-rate:** There is no penalty rate or variable rate.

- **Pay it down:** With a lower rate, you can pay down debt faster.

- **No balance transfer fee:** You can concentrate on saving.

The diagram above is an example of what your monthly interest savings might look like if you transfer your balances to Cedar Point. In the scenario above, your monthly payment would be reduced by \$18. Over time, those savings really add up.

Visit [cpfcu.com/balance-transfer](https://cpfcu.com/balance-transfer) to learn more and apply for a Cedar Point credit card.

\*APR = Annual Percentage Rate

\*\*Weighted Average

## Thank you to our employees for 5+ years of exceptional service!

### JANUARY

Linda Knott 41  
Laurel Ward 31  
Sherry Pickeral 24  
Cori Kohlhepp 23  
Mary Brumback 21  
Aurora Hidalgo 15  
Tracy Maxwell 15

### FEBRUARY

Wendy Carroll 32  
Kathleen Holtzclaw 23  
Crystal Mills 21  
Brittany Saylor 16

### MARCH

Brenda Hammett 24  
Shatoni Nesbitt 19  
Brenda Raley 18  
Kim Hewitt 7  
Quincy Williams 7  
James Smith 6  
Donora Gray 6



## MINIMUM BALANCE CHANGE

Effective January 1, 2022, our minimum balance (par value) on your regular savings (share) account will be lowering from \$25.00 to \$5.00. A new Share Rate & Fee Schedule is available upon request in the lobby and through email.

## FAREWELL, MIKE

Thank you to our long-time board member, B. Michael Legg, for his 26-year service to Cedar Point. We appreciate your service and dedication. You will be greatly missed.







## NEW AND IMPROVED CALL CENTER

We know that our members' time is valuable, so we will be implementing an innovative new technology for our call center that will improve the member experience by reducing hold time and enabling personalized services. We expect to roll this out in the first quarter of 2022 and know you'll be satisfied with this new experience.



## CARVANA PARTNERSHIP

We are excited to announce that Carvana has joined the Love My Credit Union Rewards family with an exclusive \$100 cash reward for Cedar Point members!

Carvana is the leading e-commerce platform for buying used cars and the fastest-growing used auto retailer in the country. With Carvana, our members can:

- **Buy with confidence:** 7-day money-back guarantee, 100-day warranty
- **Finance with ease:** easily finance a Carvana purchase with a loan from Cedar Point
- **Browse certified inventory:** low mileage, no reported accidents, 150-point inspection
- **Shop from home:** buy online with delivery or pickup available as soon as the next day
- **Get more for less:** save valuable time and money by shopping online

To receive the \$100 cash reward, you must purchase your Carvana vehicle through the Love My Credit Union Rewards shopping experience, linked on our website at [cpfcu.com/Carvana](http://cpfcu.com/Carvana). After purchasing your car through Carvana, visit our website to submit the registration form. Love My Credit Union Rewards will deposit the \$100 cash reward via ACH into the member's credit union account within 6 to 8 weeks of registration.

## FREE FINANCIAL SEMINARS

PRESENTED BY CEDAR POINT FINANCIAL SERVICES, INC.

A wholly owned subsidiary of Cedar Point Federal Credit Union

### ESTATE PLANNING

1/19/22 • 6PM

Presented by Joann Wood of The Law Office of Joann M. Wood, LLC.

### FEDERAL EMPLOYEE BENEFITS

2/23/22 • 6PM

Presented by Colleen S. Blundell, ChFEBC<sup>SM</sup> - Chartered Federal Employee Benefits Consultant<sup>SM</sup> & VP Investment & Business Services

### RETIREMENT PLANNING

3/23/22 • 6PM

Presented by Colleen S. Blundell, VP Investment & Business Services

### RESERVE YOUR SEAT TODAY TO ATTEND!

All seminars are free and open to the public. Register online at [cpfcu.com/Seminars](http://cpfcu.com/Seminars) or by calling 301-863-7071 ext 8463

Colleen Blundell is a Registered Representative of and Securities and investment advisory services offered through Hornor, Townsend & Kent, LLC (HTK), Registered Investment Adviser, Member FINRA/SIPC, 161 Washington Street, Suite 700, Conshohocken, PA 19428. 610-771-0800. HTK does not offer tax or legal advice. Cedar Point Federal Credit Union and Cedar Point Financial Services, Inc. are not affiliated with HTK. The Law Office of Joann M. Wood LLC is unaffiliated with HTK. Securities and Investment Advisory Services are not a deposit, are not guarantees or obligations of Cedar Point Credit Union, and are not insured by NCUA/NCUSIF/FDIC or any other bank or government entity.

\*\*NEW APPROVAL CODE\*\*

## UPCOMING HOLIDAYS

### Martin Luther King Jr. Day

Monday • January 17  
CLOSED

### Presidents' Day

Monday • February 21  
CLOSED

For these hours and more,  
visit [www.cpfcu.com/  
Locations-Hours](http://www.cpfcu.com/Locations-Hours).

## BEST BANK & CREDIT UNION AWARD WINNERS



We would like to thank everyone who voted for Southern Maryland News 2021 Reader Approved. We are thrilled and honored to share we were awarded Best Bank and Best Credit Union in St. Mary's County by the readers of Southern Maryland News. To view all of the local business awards, visit [www.somdnews.com](http://www.somdnews.com).



[cpfcu.com/offer](http://cpfcu.com/offer)



APR = Annual Percentage Rate. Rates accurate as of 1/1/22. Not available for vehicles already financed through Cedar Point. Limitations apply. New vehicles can be refinanced within 6 months of purchase date to receive the new car rate. Interest continues to accrue during the 90 day period with no payments. Best rates based upon credit score. Valid thru 2/25/22.

RATES AS LOW AS  
**1.99% APR**

**AUTO LOANS**

**90 DAYS  
NO PAYMENTS**

## CEDAR POINT FEDERAL CREDIT UNION

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**Fax 301-863-0137**

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& FINANCIAL SERVICES**  
22745 Maple Road  
Lexington Park, MD 20653

**LEXINGTON PARK**  
21748 Three Notch Road  
Lexington Park, MD 20653

### LEONARDTOWN

40885 Merchants Lane #19  
Leonardtown, MD 20650

### PRINCE FREDERICK

90 Auto Drive  
Prince Frederick, MD 20678

### CHARLOTTE HALL

30330 Three Notch Road  
Charlotte Hall, MD 20622

### WALDORF

11100 Weymouth Court  
Waldorf, MD 20603

### ATM LOCATIONS

[www.cpfcu.com/ATM](http://www.cpfcu.com/ATM)

### TELLER24

301-863-0057 • 800-444-6119

### NEWSLETTER EDITORS

Stephanie Taubert • Jeni Coster  
Kristin Kauffman • Linda Knott

### BOARD OF DIRECTORS

Gene W. Townsend • Chairman  
Robert A. Clements • Vice Chairman  
Patricia Robrecht • Treasurer  
William R. Hayes • Secretary  
Dr. Bob Schaller • Supervisory Chair  
Bruce K. Jackson, Sr.  
Kelly Robertson-Slagle  
William B. Wagoner  
Charles Roach • President/CEO

### ASSETS AS OF OCTOBER 2021

Loans	\$313,596,898
Assets	\$735,691,545
Shares	\$672,421,715
Members	44,434



Federally  
Insured by  
NCUA



PROUD  
MEMBER  
2021