

Rate information is effective **09.01.2023**. Rates may be subject to change. APY = Annual Percentage Yield.

All rates are subject to change without prior notice. Please read the appropriate disclosures or contact the credit union if you would like a disclosure mailed to you.

	Primary Savings Account	Sub Savings Account	Holiday Club Account	Youth Account	IRA Share Account		Money Market Account			Standard Checking Account
					A/C	B	Tier 1	Tier 2	Tier 3	
DIVIDENDS										
Dividend Rate	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	1.00%	1.20%	1.40%	0.025%
Annual Percentage Yield	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	1.00%	1.00%-1.12%	1.12%-1.41%	0.025%
Effective Date	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Feb 15, 2023	Feb 15, 2023	Feb 15, 2023	Mar 18, 2020
Dividends Compounded	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly		Quarterly			Quarterly
Dividends Credited	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly		Quarterly			Quarterly
Dividend Period	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly		Quarterly			Quarterly
BALANCE REQUIREMENTS										
Minimum Balance Required	\$5.00	none	none	\$5.00	See Section 5		\$2,500.00	\$2,500.00	\$2,500.00	none
Minimum Balance to Avoid Service Fee	none	none	none	none	none		none			none
Minimum Balance to Earn Stated APY	\$100.00	\$100.00	\$100.00	\$5.00 ‡	See Section 5		\$2,500.00	\$10,000.00	\$25,000.00	\$500.00
Balance Method	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance		Average Daily Balance			Average Daily Balance
ACCOUNT LIMITATIONS										
See below	*	*	**	**	*		**			none
Limitations Apply										

*Account Transfer Limitations Apply

**Account Transfer & Withdrawal Limitations Apply

‡Changes to \$100.00 effective January 1, 2024.

Minimum balance to earn dividends is \$5.00 on Junior Keepers Club/Youth Accounts; annual yield calculated on average daily balance of \$100.00 These disclosures apply to all accounts, except where stated.

Rate Information. The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and annual compounding frequency. For all accounts, the dividend rate and APY may change as determined by Cedar Point Federal Credit Union's board of directors. For Money Market accounts, dividends are paid as follows: The Tier 1 rate will apply to average daily balances (ADB) less than \$10,000, Tier 2 rates will apply only to ADB from \$10,000 to \$24,999.99 and Tier 3 rates will apply only to ADB of \$25,000.00 and over. If the Money Market Account balance is less than \$2,500.00, the account will revert to the Prime Share Account rate listed in the Rate Schedule.

Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves. The dividend rates and APYs are the rates and yields that the credit union anticipates paying for a specific dividend period.

Dividend Compounding and Crediting. The Rate Schedule lists the compounding and crediting of dividends applicable to each account for a specific dividend period. The dividend period is the length of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter. CPFCU quarters are: Jan.1 to Mar. 31, Apr. 1 to June 30, July 1 to Sept. 30, and Oct.1 to Dec. 31.

Accrual of Dividends. For all accounts, dividends will begin to accrue on cash and noncash deposits on the business day the deposit is made. If an account is closed before accrued dividends are credited, accrued dividends will not be paid.

Balance Information. The minimum balance requirements for each account are listed in the Rate Schedule. If minimum balance requirements are not met the account may be closed. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance for an account is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. The minimum opening balance for an IRA Share Account is \$25.00. The minimum balance to earn stated APY is \$100.00. The maximum balance in this account is \$500.00. After reaching the maximum, the account is transferred to an IRA Certificate. The IRA Sub Share Account has a minimum opening balance and minimum balance to earn stated APY of \$500.00. There is no maximum balance limit on this account. The over 59-1/2 IRA Share Account has a \$25.00 minimum opening balance, and a \$100.00 minimum balance to earn stated APY.

Account Limitations. For a Christmas Club Account, the entire balance will be transferred to the Prime Share Account on the first business day in October, and the account will remain open. If any of the account balance is withdrawn at any time during the year, the account will be closed, and the full account balance will be transferred to the Prime Share Account. This account may not be reopened until the next Christmas Club starting period. Youth Accounts are available to children age 17 and under. For all Youth Accounts no more than three (3) withdrawals per month are permitted. The account holder's sponsor must be present for withdrawal. Youth Account withdrawals can be made by children 14 and over with notarized authorization of account sponsor. Excessive withdrawal may result in account closure. If the Youth Account is closed for excessive withdrawal it cannot be reopened. No Checking Accounts are permitted on Youth Accounts. Money Market Accounts are limited to six (6) withdrawals per quarter and a minimum withdrawal amount of \$250.00. IRA Share Accounts are subject to normal IRA restrictions. For Share Draft Accounts, no account limitations apply.

Bonus Information. Junior Keepers Club/Youth accounts receive a gift incentive upon opening the account and with each subsequent deposit.

Fee Schedule
Credit Union Membership

Membership Share	\$5.00 par value
Close Account within 3 mo.	\$5.00

Checking Account Fees

Checks	Prices vary by style
Items returned unpaid	\$35.00 item
Paid Overdraft Fee	\$35.00 per overdraft
Stop Payment Fee	\$25.00 per item

Account Information

Account Reconciliation	\$20.00 per hour (1 hour min)
Check Copy	\$3.00 per item
History Printout Fee	\$5.00
Statement Copy Fee	\$5.00 per statement
Verification of Deposit	\$25.00

VISA Check Card/ATM Fees

Card Re-issue Fee	\$2.00 per card
Nonsufficient Funds	\$35.00 per transaction
POS w/ATM card transactions	\$1.00 per transaction
Transaction at non-CPFCU ATM	\$1.00 per transaction
International Assessment Fee	1% of transaction
Rush Order Fee	\$29.50

Wire Transfers – Domestic Only

Bank to Bank Wire Transfer	\$25.00 per transfer (outgoing) \$5.00 (incoming)
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Miscellaneous Services

Copy Service Fee	\$0.10 per page
Fax Service Fee	\$2.00 per page
Notary Fee	\$2.00 per item

Bill Pay Fees (Digital Banking)

Returned Item Fee*	\$20.00 per item
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Safe Deposit Boxes

3 x 5 – Small	\$35.00 per year
3 x 10 – Medium	\$60.00 per year
5 x 10 – Large	\$85.00 per year
10 x 10 – Extra Large	\$135.00 per year
Replacement Key	At cost
Box Drilling	At cost

Other Service Fees – Applicable to all accounts

Account Research Fee	\$10.00 per ½ hr (½ hr min)
Deposited Item Return Fee	\$10.00
Foreign Check Fee**	\$15.00
Inactive Account Fee***	\$7.00 per month
Insufficient/Incorrect Address	\$1.00 per statement return
Items Returned Unpaid	\$35.00 per item
Money Market Withdrawal Fee	\$5.00 per withdrawal exceeding 6 per quarter
Paid Overdraft Fee	\$35.00 per overdraft
Stop Payment Fee	\$25.00 per request
Tax Levy Processing Fee	\$100.00
Garnishment Processing Fee	\$100.00

Legal Research

Clerical	\$20.00 per hour
IT Support	\$25.00 per hour
Supervisor	\$25.00 per hour
Copies	\$0.25 per page

Non-Member fees

ATM Surcharge	\$3.00
Official/Teller Check Fee	\$5.00
Coin Counting	10% of total

Payment Orders

Official/Teller Check Fee	\$2.00 per item
	No stop payment may be placed.

*This fee is charged by the vendor to the credit union and is passed on to you in addition to any returned item fee charged by the credit union (see above)

**Plus Federal Reserve Special Collection Fees if applicable

***Fee assessed after one year if there is no activity on the account and the balance is under \$300.00. No fee is assessed if there is activity on subsidiary accounts.

Reviewed 9.13.2023