

## Savings Rates

Rate information is accurate as of **4.1.2025**  
Rates may be subject to change. APY = Annual Percentage Yield.

All rates are subject to change without prior notice. Please read the appropriate disclosures or contact the credit union if you would like a disclosure mailed to you.

	Primary Savings Account	Sub Savings Account	Holiday Club Account	Youth Account	IRA Savings Account		Money Market Account			Standard Checking Account
					A	B	Tier 1	Tier 2	Tier 3	
<b>DIVIDENDS</b>										
Dividend Rate	0.05%	0.05%	0.05%	0.05%	0.05%	1.00%	1.00%	1.20%	1.40%	0.025%
Annual Percentage Yield	0.05%	0.05%	0.05%	0.05%	0.05%	1.00%	1.00%	1.00%-1.12%	1.12%-1.41%	0.025%
Effective Date	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Mar 18, 2020	Oct 1, 2024	Feb 15, 2023	Feb 15, 2023	Feb 15, 2023	Mar 18, 2020
Dividends Compounded	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly		Quarterly			Quarterly
Dividends Credited	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly		Quarterly			Quarterly
Dividend Period	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly		Quarterly			Quarterly
<b>BALANCE REQUIREMENTS</b>										
Minimum Balance Required	\$5.00	none	none	\$5.00	See Section 5		\$2,500.00	\$2,500.00	\$2,500.00	none
Minimum Balance to Avoid Service Fee	none	none	none	none	none		none			none
Minimum Balance to Earn Stated APY	\$100.00	\$100.00	\$100.00	\$100.00	See Section 5		\$2,500.00	\$10,000.00	\$25,000.00	\$500.00
Balance Method	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance		Average Daily Balance			Average Daily Balance
<b>ACCOUNT LIMITATIONS</b>										
See below	*	*	**	**	*		**			none

\*Account Transfer Limitations Apply

**Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and annual compounding frequency. For all accounts, the dividend rate and APY may change as determined by Cedar Point Federal Credit Union's board of directors. For Money Market accounts, dividends are paid as follows: The Tier 1 rate will apply to average daily balances (ADB) less than \$10,000, Tier 2 rates will apply only to ADB from \$10,000 to \$24,999.99 and Tier 3 rates will apply only to ADB of \$25,000.00 and over. If the Money Market Account balance is less than \$2,500.00, the account will revert to the Primary Savings Account rate listed in the Rate Schedule.

**Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves. The dividend rates and APYs are the rates and yields that the credit union anticipates paying for a specific dividend period.

**Dividend Compounding and Crediting.** The Rate Schedule lists the compounding and crediting of dividends applicable to each account for a specific dividend period. The dividend period is the length of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter. CPFCU quarters are: Jan.1 to Mar. 31, Apr. 1 to June 30, July 1 to Sept. 30, and Oct.1 to Dec. 31.

**Accrual of Dividends.** For all accounts, dividends will begin to accrue on cash and noncash deposits on the business day the deposit is made. If an account is closed before accrued dividends are credited, accrued dividends will not be paid.

**Balance Information.** The minimum balance requirements for each account are listed in the Rate Schedule. If minimum balance requirements are not met the account may be closed. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance for an account is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. The minimum opening balance for an IRA Savings Account (A) is \$25.00. The minimum balance to earn stated APY is \$100.00. The maximum balance in this account is \$500.00. The IRA Sub Savings Account(B) has a minimum opening balance and minimum balance to earn stated APY of \$500.00. There is no maximum balance limit on this account.

**Account Limitations.** For a Holiday Club Account, the entire balance will be transferred to the Primary Savings Account on the first business day in October, and the account will remain open. If any of the account balance is withdrawn at any time during the year, the account will be closed, and the full account balance will be transferred to the Primary Savings Account. This account may not be reopened until the next Holiday Club starting period. Youth Accounts are available to children age 17 and under. For all Youth Accounts no more than three (3) withdrawals per month are permitted. The account holder's sponsor must be present for withdrawal. Youth Account withdrawals can be made by children 14 and over with notarized authorization of account sponsor. Excessive withdrawal may result in account closure. If the Youth Account is closed for excessive withdrawal it cannot be reopened. No Checking Accounts are permitted on Youth Accounts. Money Market Accounts are limited to six (6) withdrawals per month and a minimum withdrawal amount of \$250.00. IRA Savings Accounts are subject to normal IRA restrictions. For Checking Accounts, no account limitations apply.

**Bonus Information.** Junior Keepers Club/Youth accounts receive a gift incentive upon opening the account and with each subsequent deposit.